

## ELAFLEX HIBY acquires a majority stake in ditec group

We have the pleasure to announce that ELAFLEX HIBY group, which has its headquarters in Hamburg, has acquired a majority stake in the German supplier and manufacturer ditec. The group, based in Kitzingen, produces rubber and fabric expansion joints.

Founded in 1973, ditec group manufactures expansion joints for a wide variety of markets, industries and requirements. ditec has established a position as a worldwide leading developer and producer of rubber and fabric expansion joints, with a focus on customer requirements. ditec expansion joints are globally used for numerous applications such as: power plant technology, industry and plant engineering, water treatment technology, chemical-, paper- and pulp industry, food industry, and ship building industry. ditec has added highly innovative expansion joints for hydrogen application to their product portfolio, thus proving their future-oriented product strategy.



From left to right: Stefan Kunter, Gabriele Adam, Christoph Adam

### Shaping the future together

Stefan Kunter, CEO of ELAFLEX HIBY group, said: "It is with pleasure that we would like to warmly welcome the globally renowned ditec group along with its management and staff as part of the EH group. For us, as an internationally active system supplier of expansion joints, hoses, hose assemblies, couplings and nozzles, the cooperation with such a high-performing company creates an excellent extension of our product concepts".

ditec will retain its operational independence and distribution channels in the new constellation.

Mr Christoph Adam will remain as the managing partner and will continue to lead his team in Kitzingen. Ms Gabriele Adam will remain in management, continuing her activities with a focus on the successful family tradition.

Christoph Adam, managing partner, added: "We look forward to the cooperation. ditec and ELAFLEX have maintained a longstanding business relationship, both being family companies with a long history. Both companies share values such as reliability, continuity, spirit of innovation as well as flexible thinking and acting. Pooling our technical know-how and experience will strengthen our leading market positions while creating a future-oriented basis for our high performance and service targets. The ditec team will continue to support their customers and partners in the future by providing quality innovation and perfect service."